

NORTHEASTERN VERMONT REGIONAL HOSPITAL

Hospital Capital Investments

This page provides information about the hospital's capital spending plans for the next four years. Capital spending is money spent on purchases and improvements to the hospital including buildings, property, and equipment. Certificate of Need (CON) projects may have changed since the publication of this report.

<u>Capital Indicators</u>	<u>Definition</u>	National Benchmarks			Hospital Data				Vermont
		2008¹		2008	Actual	Actual	Actual	Budget	Budget 2010
		New England	RNFP³ 25-99 Beds	S & P² A- Rated	2007	2008	2009	2010	Median
Age of Plant	The average age (in years) of buildings and equipment.	10.4	9.8	9.9	10.3	11.0	11.3	10.7	9.8
Age of Plant - Building	The average age (in years) of buildings.	N/A	N/A	N/A	16.8	16.7	14.8	13.4	12.6
Age of Plant - Equipment	The average age (in years) of equipment.	N/A	N/A	N/A	7.1	7.9	9.0	9.0	8.0
Net Property, Plant & Equipment per Staffed Bed	On average, the amount of buildings, property, and equipment for each hospital bed.	\$400,091	\$272,858	N/A	\$445,399	\$596,963	\$668,621	\$727,979	\$439,859
Long Term Debt to Total Assets	The hospital's borrowing compared to what it owns.	33.0%	23.0%	N/A	26.2%	26.3%	33.4%	32.8%	23.8%
Capital Acquisitions as % of Net Patient Revenue	A measure of spending on buildings, property, and equipment.	N/A	N/A	N/A	5.7%	12.6%	7.6%	7.6%	5.5%
					Hospital Data				
					Actual	Budget	Plan	Plan	Plan
(all #'s in thousands)					2009	2010	2011	2012	2013
Building & Property Capital Expenditures	Money spent to buy hospital buildings and property.	.....			\$1,949	\$2,795	\$300	\$0	\$2,000
Equipment Capital Expenditures	Money spent to buy hospital equipment.	.....			\$1,990	\$1,597	\$1,750	\$1,750	\$1,900
<u>Possible Certificate of Need (CON) Projects</u>									
Projects the hospital needs a permit from the state to build or acquire.									
MEDICAL OFFICE BUILDING		.....				\$0	\$3,300	\$0	\$0
Total Capital Expenditures	Total money spent on buildings, property, equipment, and possible CONs.	.....			\$3,939	\$4,392	\$5,350	\$1,750	\$3,900

¹ 2008 benchmarks are 50th percentile data from "The Sourcebook: The Comparative Performance of U.S. Hospitals", published by Solucient, LLC, and are all national groupings except for New England.

² 2008 stand-alone hospital medians from Standard and Poor's, the bond rating agency. The bond rating is one indicator of how likely it is that a hospital would be able to borrow money.

³ Rural Not-For-Profit. The grouping includes rural not-for-profit hospitals in the U.S. having a number of beds between the number shown.